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GWADAR PORT OPENS FOR TRANSIT TRADE

Gwadar Port is now officially open for Transit Trade and the first ship is due to arrive in week # 41 2019.

The sub-committee discussed the storage facilities for fish processing within or outside the port and reprocessing facilities at Gwadar Port to local and foreign investors including the Chinese companies. The relevant authorities have stated that Gwadar shall be used as a Transit facility for both China and Afghanistan, since it has enough storage facility for transit trade.

IMPORTANCE

- ✓ The development will improve regional trade with neighbouring countries, mainly China and Afghanistan.
- ✓ Cargo handling for Afghanistan would be routed through Gwadar.
- ✓ Gwadar shall be used as a Transit facility for both China and Afghanistan, since it has enough storage facility for transit trade.
- ✓ Incentives such as no cargo demurrage charges and three months storage facility would surely divert business to Gwadar.
- ✓ Additional taxes would not be imposed on the Chinese companies to establishing such facilities and investments in regard to storage facilities for fish processing